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Professional Positions:

2012 – now: Economist, International Monetary Fund (IMF), Washington, DC, USA.
 2008 – 2012: Assistant Professor, School of Economic Sciences, Washington State University,
 Pullman, WA, USA.

Education:

2002 – 2008: Ph.D. in Economics, University of Chicago, Chicago, IL, USA.
 (Committee Chair: Robert E. Lucas, Jr.)
 1995 – 1999: B.A. in Economics, Seoul National University, Seoul, Korea.

Research Interests:

Finance, Macro Policy, Economic Growth.

External Publications:

“[Economic Impacts of Reunifications in Germany and in Korea](#),” with Max St. Brown, Asian Economics Papers, 14(2), 183-213, 2015.
 “[Co-Movement of the Chinese and U.S. Aggregate Stock Returns](#),” with Qianqian Wang, Applied Economics, 47(5), 1-17, 2015.
 “[Momentum Effect as Part of a Market Equilibrium](#),” with Hwagyun Kim, Journal of Financial and Quantitative Analysis, 49(1), 107-130, 2014.
 “[China’s Catch Up to the US Economy: Decomposing TFP Through Investment Specific Technology and Human Capital](#),” with Stephen Devadoss, Jeff Luckstead, and Ron C. Mittelhammer, Applied Economics, 46(32), 3995-4007, 2014
 “[International Technology Adoption, R&D, and Productivity Growth](#),” with Daniel Toro González and Peter Gray, B.E. Journal of Macroeconomics (Contributions), 13(1), 331-354, 2013.
 “[Korean Economic Integration: Prospects and Pitfalls](#),” with Max St. Brown and Hyung Seok Kim, International Economic Journal, 26(3), 471-485, 2012.
 “[How Large Are Learning Externalities?](#)” International Economic Review, 52(4), 1077-1103, 2011.

Institutional Publications:

IMF Staff Reports for Article IV Consultations: Estonia ([2014](#) and [2015](#)).
 “[Estonia’s Potential Output and Growth Strategies](#),” with Ramdane Abdoun, Christoph Klingen, and Pragyan Deb, IMF Selected Issues, November 30, 2015.
 “[An Assessment of Cross-Country Fiscal Consolidation](#),” with Bruno Carrasco, Asian Development Bank Working Paper, 79, 2006.

Working Papers:

“Friend or Foe? Cross-Border Linkages and the Likelihood of a Banking Crisis,” with Laura Kodres and Jing Lu.

“[External Margins of Dividend Policy, Investment, and Stock Returns](#),” with Shane A. Johnson, Hwagyun Kim and Changwoo Nam.

“[Trade, Structural Transformation, and Growth](#),” with Hwagyun Kim and Xiaohan Ma.

“Reserve Requirements as Macroprudential Policy in Inflation-Targeting Economies,” with Jung-seok Seo and Sung-geun Ahn.

“Ownership Premium in Chinese Equity Markets,” with Hui He and Hanya Li (work in progress).

“Ambiguity about Interest Rate Changes and the Impacts on Exchange Rates,” with Hwagyun Kim and Hail Park (work in progress).

IMF Activities:

2012 – now: Economist, Asian Division, Institute for Capacity Development (ICD).

- ***Delivered training and developed curriculum for nine courses (in 16 offerings in total).***
 - Taught “Financial Programming and Policies” (FPP, simulating the Fund’s quantitative approach to analyze macro development), “Macro Diagnostics” (covering the Fund’s surveillance tools such as DSA and EBA), and other courses on general macro, financial sector issues, and econometrics.
 - Participated in constructing a FPP case study of 2013 Indonesia. Participating in developing a MOOC on “Finance Premier” and a course on “Vulnerability Diagnostics.”
- ***Participated in EUR’s Article IV (2014 and 2015) and Staff Visit (2015) missions to Estonia, responsible for the monetary and financial sector.***
 - **Mission Chiefs:** Christoph Klingen (2015), Thomas Dorsey (2014).
 - Communicated with the authorities and contributed to the write-up of a staff report.
 - Conducted research on potential growth and medium-run growth strategies for Selected Issues Paper.
- ***Presented at Fund-wide and external seminars and contributed to organizing a conference.***
 - Presented at ICD (2012, 13), RES (2011), Malaysia Securities Commission (2015), Bank of Estonia (2015), Korea Institute for International Economic Policy (2013), Singapore Management University (2013), and University of Tokyo (2012).
 - Contributed to organizing the IMF - Bank of Korea Conference (2014).
- Took several IET courses, HR courses (including “Written Communications” and “Communication Skills”), and Chinese language classes. Served in ICD’s Diversity Reference Group.

Other Writing:

[Economics Cartoons](#), published online, on Currency Crisis, Korean Reunification, and seven other topics.

Courses Taught:

IMF training courses for the officials at central banks and ministries of finance (1-2 weeks):

General Macro courses: Financial Programming and Policies, Macro Diagnostics, Early Warning Exercise.

Financial Sector courses: Macro-Financial Surveillance, Financial Inclusion, Finance for Macroeconomists, Financial Market Analysis.

Econometrics course: Macro Forecasting (time-series econometrics).

Monetary and External Sector course: Monetary and Exchange Rate Policies.

PhD-level courses: First-Year Macroeconomics, emphasizing [Growth](#) and [Asset Pricing](#) (Washington State University, 2009-12).

Undergraduate courses: Money and Banking (Washington State University, 2008-11), Economic Development (Washington State University, 2009-11), Intermediate Macroeconomics (University of Chicago, 2005-08).

Other Positions:

2012 – now: Adjunct Professor, School of Economic Sciences, Washington State University, Pullman, WA, USA.

2012: Visiting Scholar, Faculty of Economics, University of Tokyo, Tokyo, Japan.

2011: Visiting Scholar, School of International Studies, Liaoning University, Shenyang, Liaoning, China.

2005 – 2008: Lecturer, Department of Economics, University of Chicago, Chicago, IL, USA.

2006 – 2007: Research Assistant for Prof. Robert E. Lucas, Jr., Department of Economics, University of Chicago, Chicago, IL, USA.

2004 (summer): Intern, Asian Development Bank, Manila, Philippines.

2001 – 2002: Research Assistant, Korea Fixed Income Research Institute, Seoul, Korea.

Grants and Honors:

2010 – 2011: Washington State University Seed Grant.

2007 – 2008: Esther and T.W. Schultz Dissertation Fellowship, University of Chicago.

2006: Doolittle-Harrison Fellowship, University of Chicago.

2004: Martin and Margaret Lee Prize (for the performance in Money and Banking Preliminary Exam), University of Chicago.

2002 – 2007: Doctoral Study Abroad Scholarship, Korea Foundation for Advanced Studies.

1997 – 1999: Undergraduate College Student Scholarship, Korea Foundation for Advanced Studies.

Languages:

Fluent: English and Korean.

Intermediate: Spanish and Chinese.

Personal:

Citizenship: Republic of Korea.

Married, with one child.